



## **Axis Intermodal plc Preliminary Interim Results**

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Press Release

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### **Axis Intermodal plc (‘Axis’ or ‘the Group’)**

#### **Preliminary Announcement of interim results for the six month period to 30 June 2008**

Axis Intermodal plc, the European transport equipment and marine container contract hire group, today announced its preliminary interim results for the six months ending 30<sup>th</sup> June 2008.

#### **Period highlights:**

- Turnover increased by 62% to £8.594 million
- Profit after tax increased to £312,000 resulting in an increase in EPS from 0.49 pence to 0.53 pence
- The UK fleet increased by 34% to 1,562
- Strong performance from marine container division with long term contracts established in USA, Far East and Europe
- Acquisition of the spare parts business from Sea Containers Inc. for the sum of \$250,000 to establish Axis SeaCo Parts
- Interim dividend increased by 67% to 0.25 pence per ordinary share

Commenting on the results, Robert J Montague, CBE, Executive Chairman, said: “The growth we have seen this year so far has been good and there are indications that we will succeed in our expansion plans for this year and beyond. However, we live in uncertain times and Axis cannot assume that it will defy gravity as the clouds of recession continue to develop. Despite this caution we are well positioned to take advantage of all business opportunities.”

- Ends -

**Further information:**

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**Editor's Notes:**

- Axis Intermodal was established in 1995 to take advantage of the growing market for intermodal Swapbodies; it now manages over 10% of the 7.45m European Swapbody contract hire market
- Axis Intermodal operates over 6,500 transport assets globally including trucks, trailers, swapbodies and containers.
- The company has over 250 customers in both the UK and Europe including DHL Exel, Geopost, Kerry Logistics, Dairy Farmers of Great Britain, Bookers Cash and Carry and Freightliners as well as the German, French and Swiss postal services
- SeaAxis is a division of Axis Intermodal plc. established to focus on specialist marine container leasing and to market the patented SeaCell<sup>2</sup> cellular palletwide container and other special containers such as reefers, flatracks and tank containers
- As well as agents in all the key European markets (Benelux, Scandanavia, Iberia, Italy, Germany and the UK), SeaAxis also has appointed an agent to oversee operations in the US and Caribbean
- SeaAxis has offices in Hong Kong, Shanghai and Singapore